

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB1254
Version:	FULLPCS2
Request Number:	
Author:	Speaker McCall
Date:	2/27/2024
Impact:	\$0

Research Analysis

The second proposed committee substitute for HB1254 prohibits consumer reporting agencies from sharing a credit report with a third-party unless the third-party has a pre-existing relationship with the consumer who requested the credit report or the consumer consents to sharing the report.

Violators will be subject to a \$10,000 civil penalty payable to the person that is adversely affected by the action. Joint applicants for credit that are adversely affected will be entitled to \$10,000 each. The Attorney General is responsible for enforcing this act.

Prepared By: Quyen Do

Fiscal Analysis

The measure in its current form is not anticipated to have a direct fiscal impact on the state budget or state revenues.

Prepared By: John McPhetridge, House Fiscal Director

Other Considerations

None.